

**Participation and Salary Reduction Agreement**

**Muhlenberg College**

Plan year: January 1, 2007 through December 31, 2007

**I. Participant Identification (please print or type)**

**Participant Name:** \_\_\_\_\_ **Social Security Number:** \_\_\_\_/\_\_\_\_/\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_ **Email:** \_\_\_\_\_

**II. Agreement to Participate and Salary Reduction Agreement**

Please check below your benefit choices. Sign and date the form and return to the Benefits Coordinator.

Check the boxes for the benefits you are selecting and indicate the amount of salary reduction for each pay period for the Medical Flexible Spending Account and Dependent Care Flexible Spending Account.

I hereby authorize my employer to reduce my cash compensation as indicated below for each pay period during the Plan Year following the date of this agreement.

**Flexible Spending Arrangements**

**Salary Reduction  
Per Pay**

**Number of  
Pay periods**

**Annual  
Election**

[  ] Dependent Care FSA  
(not to exceed \$5000.00 annually)

\_\_\_\_\_ . \_\_\_\_ X \_\_\_\_\_ = \_\_\_\_\_ . \_\_\_\_

[  ] Medical Expense FSA  
(not to exceed \$2500.00 annually)

\_\_\_\_\_ . \_\_\_\_ X \_\_\_\_\_ = \_\_\_\_\_ . \_\_\_\_

**Waiver**

[  ] I decline participation in the Flexible Benefits Plan

I understand that this election form cannot be revoked or changed during the plan year, unless there is a change in my family status (e.g. marriage, divorce, death of spouse or child, birth or adoption of child, and termination of employment of spouse) which justifies the revocation or change. I understand that salary reductions must be reimbursed for qualified expenses incurred during the plan year and may not be carried over into future plan years. If at the end of the plan year, the total reduction in compensation exceeds the substantiated expenses, the difference in amounts will be the property of the employer.

I have examined this agreement and to the best of my knowledge, it is true, correct and complete.

\_\_\_\_\_  
Participant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Agreed and accepted by  
The Employer's Representative

\_\_\_\_\_  
Date

(Admin. Only): Effective Date: \_\_\_\_/\_\_\_\_/\_\_\_\_  
1<sup>st</sup> Withholding: \_\_\_\_/\_\_\_\_/\_\_\_\_