

PAYMENT PLAN AND FINANCING OPTIONS

As you review your financial aid award, you will notice the Federal Stafford Loan is the cornerstone to any borrowing that takes place at Muhlenberg College as it offers the best available rates and repayment terms. The balance left after this financial aid award is the balance that needs to be addressed.

You may wish to pay the remaining balance in full to Muhlenberg College when you receive your actual bill early in the summer. The best way to limit your debt is to consider Interest-Free monthly payments offered by the **Muhlenberg College Tuition Payment Plan** administered through Tuition Management Systems (TMS). If the difference between your annual educational costs and available financial aid is greater than what you are able to pay on a monthly basis, TMS can assist you with Affordability Counseling. By limiting the amount borrowed and maximizing the interest-free payment you make each month, TMS can help find your best solution. With an objective approach, TMS Education Payment Partners will use the loan programs available to Muhlenberg College families to counsel you.

Paying Interest-Free Limits Debt

The **Muhlenberg College Tuition Payment Plan** allows you to spread your balance out over 10 months for a small fee (\$50 before August 1, \$100 thereafter). There is no interest charged on the plan and life insurance is included to cover the bill payer, along with a variety of other benefits. With this option, you have the freedom to use your money to earn your own interest or investment income, while you pay in small installments over the course of the year. Spreading the balance out into 10 interest-free installments for a fee of only \$50 is an option that pays for itself.

Benefits to the Muhlenberg College Tuition Payment Plan

- 10 monthly installments begin June 1st (but you can enroll anytime)
- No interest charged, just a one time low annual enrollment fee (\$50 before August 1, \$100 thereafter)
- Automatic education payment Life Insurance covers the balance of your payment plan
- Access to account information 24 hours a day at www.afford.com
- Access to account information 24 hours a day on touchtone InfoLine
- A variety of payment methods accepted including personal checks, money orders, online payments, Credit Cards, Western Union by wire or check and ACH for automated payments from your checking or savings account
- Affordability counseling with friendly and professional Education Payment Partners
- Toll-free top-rated telephone service during extended personal service hours at **(800) 895-9061**