MUHLENBERG COLLEGE

BENEFIT SUMMARY FOR OFFICIALLY RETIRED EMPLOYEES

Note: The following statement of benefits for Muhlenberg College retirees represents a summary only. The statements below were last revised in November 2012 and are subject to change. Visit the Human Resources Office for complete details of these benefits.

Official Retirement from the College is available upon attainment of age 60 and completion of 10 years of full-time service.

HEALTH INSURANCE PREMIUM REIMBURSEMENT

Retirees hired before January 1, 1995 and their spouses are eligible to a Health Insurance Premium Reimbursement in a maximum amount of $50.00 per month, per person. Retirees/spouses are expected to arrange for the health insurance of their choice and submit proof of payment to the College to request reimbursement. If the coverage the retiree/spouse has purchased costs less than $50.00 per month, the benefit is limited to the actual cost of the premiums paid. (Medicare B payments deducted from social security checks are considered premiums which are eligible for reimbursement.) This benefit continues for the lifetime of the retiree and the lifetime of the surviving spouse. Reimbursements are made on a quarterly basis.

GROUP LIFE INSURANCE

Retirees hired before January 1, 2013 are covered for group life insurance according to the following schedule:

- $5,000 - under age 65
- $4,000 - Age 65 but under age 70
- $3,000 - Age 70 or older

TUITION SCHOLARSHIP ASSISTANCE

Retirees may take courses at Muhlenberg on an audit basis through the Senior Scholars program, or for credit at Muhlenberg (on a space available basis) subject to the regular employee tuition remission guidelines. Likewise, spouses are eligible to both the audit and for credit options at Muhlenberg.

The benefits of tuition remission, tuition exchange, and tuition grant will be retained by officially retired personnel for eligible dependent children in accordance with the schedule shown below. Only children born or legally adopted before retirement, or born within one year following retirement, will be eligible.

<table>
<thead>
<tr>
<th>Years of Service Completed</th>
<th>Years of Benefit for Each Child</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 - 10</td>
<td>2</td>
</tr>
<tr>
<td>11 - 13</td>
<td>3</td>
</tr>
<tr>
<td>14 or more</td>
<td>4</td>
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OTHER BENEFITS

Additional benefits, which may require individual enrollment or an ID card, are as follows: Bookstore discount, Wellness programs, Life Sports Center privileges, Library privileges, Miller-Keystone Blood Center, and Lehigh Valley Educators Credit Union.